

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- Oscillator RSI is in oversold region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1490	1500	1514	1530	1540
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1512	1516	1518	1510

*Do not carry forward the position until the next day.

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