



Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

Wheat

WHEAT DELHI 1406(NCWHDM4)2014/06/04 - Daily B:1514.00 A:1516.00

O 1512.00 H 1516.00 L 1511.00 C 1514.00 V 630 I 9,050 +1 +0.07%

BOL(SIMPLE, 20, 2.0) 1557.70 1610.31 1505.09 BOL(SIMPLE, 20, 2.0) 1557.70 1610.31 1505.09



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- Oscillator RSI is in oversold region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1490	1500	1514	1530	1540
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	1515	1510	1508	1518

*Do not carry forward the position until the next day.

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