

Commodity: Wheat
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2014
Wheat

Technical Commentary:

- Candlestick denotes range bound movement in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1475	1485	1513	1530	1545
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	<1514	1509	1507	1517

*Do not carry forward the position until the next day.

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