

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- Oscillator RSI is in oversold region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1480	1495	1512	1530	1545
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	1515	1510	1508	1518

*Do not carry forward the position until the next day.

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