

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 18th, 2014

## Wheat

WHEAT DELHI 1407(NCWHDN4)2014/07/03 - Daily B:1525.00 A:1529.00

O 1522.00 H 1525.00 L 1522.00 C 1525.00 V 80 I 11,250 -1 -0.07%

BOL(SIMPLE, 20, 2.0) 1520.40 1541.09 1499.71 BOL(SIMPLE, 20, 2.0) 1520.40 1541.09 1499.71



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in neutral region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1500	1510	1526	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1522	1525	1527	1520.5

\*Do not carry forward the position until the next day.

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