

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2014

Wheat

WHEAT DELHI 1407(NCWHDN4)2014/07/04 - Daily B:1527.00 A:1528.00

O 1530.00 H 1531.00 L 1528.00 C 1529.00 V 90019,640 0 +0.00%

BOL(SIMPLE, 20, 2.0) 1520.65 1541.67 1499.63 BOL(SIMPLE, 20, 2.0) 1520.65 1541.67 1499.63



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1500	1510	1529	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1527	1531	1533	1525

*Do not carry forward the position until the next day.

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