

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 18th, 2014

## Wheat

WHEAT DELHI 1407(NCWHN4)2014/07/07 - Daily

O 1522.00 H 1530.00 L 1520.00 C 1521.00 V 1,630 I 9,090 -8 -0.52%

BOL(SIMPLE, 20, 2.0) 1521.60 1540.80 1502.40 BOL(SIMPLE, 20, 2.0) 1521.60 1540.80 1502.40



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation.
- RSI is in neutral region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1500	1510	1521	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1520	1525	1527	1517

\*Do not carry forward the position until the next day.

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