

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 18th, 2014

## Wheat

WHEAT DELHI 1407(NCWHDN4)2014/07/08 - Daily B:1524.00 A:1527.00

O 1524.00 H 1529.00 L 1522.00 C 1526.00 V 2,530 I 6,380 +5 +0.33%

BOL(SIMPLE, 20, 2.0) 1522.30 1541.06 1503.54 BOL(SIMPLE, 20, 2.0) 1522.30 1541.06 1503.54



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in neutral region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1500	1510	1526	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1524	1528	1530	1522

\*Do not carry forward the position until the next day.

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