

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 18th, 2014

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- RSI is in neutral region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1500	1510	1525	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1523	1527	1529	1521

\*Do not carry forward the position until the next day.

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