

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows up ward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in overbought region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1510	1520	1564	1575	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1552	1556	1558	1550

*Do not carry forward the position until the next day.

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