

Commodity: Wheat
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long build up.
- RSI is in overbought region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1510	1520	1624	1649	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1615	1620	1622	1613

*Do not carry forward the position until the next day.

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