

## Commodity: Wheat Contract: Aug

## Exchange: NCDEX Expiry: Aug 20th, 2014



# **Technical Commentary:**

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short build up.
- RSI is in overbought region.

## Strategy: Sell

			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	Aug	1510	1520	1615	1649	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell	1632	1628	1624	1634
*Do not carry forward the position until the next day.							

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