

**Commodity: Wheat**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20th, 2014**

## Wheat

WHEAT DELHI 1408(NCWHQ4)2014/07/23 - Daily B:1607.00 A:1608.00  
O 1607 H 1610 L 1602 C 1608 V 660 I 9,810 0 +0.00%  
KC(EMA, 10)(D, 1.0)(KC, 10)Upper 1611.51 Middle 1597.61 Lower 1583.71



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long build up in the market.
- RSI is in neutral region.
- Last candle stick depicts reverse doji in the market.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1510	1520	1608	1649	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1605	1608	1610	1603.5

\*Do not carry forward the position until the next day.

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