

**Commodity: Wheat**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20th, 2014**

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation in the market.
- RSI is in neutral region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1575	1585	1600	1625	1635
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	<b>Sell</b>	1603	1599	1597	1605

\*Do not carry forward the position until the next day.

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