

Commodity: Wheat
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Wheat

WHEAT DELHI 1408(NCWHQ4)2014/07/31 - Daily B:1595.00 A:1598.00

O 1601.00 H 1605.00 L 1593.00 C 1597.00 V 680 I 9,860 -2 -0.13%

BOL(SIMPLE, 20, 2.0) 1587.90 1644.77 1531.03



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates short buildup in the market.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1575	1585	1597	1615	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1595	1600	1603	1592

*Do not carry forward the position until the next day.

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