

Commodity: Wheat

Contract: Aug

Exchange: NCDEX Expiry: Aug 20th, 2014



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation in the market.
- RSI is in neutral region.

| Strategy: Buy | | | | | | | |
|--|-------|-----|-----------|------------|------|------|------|
| | | | S2 | S 1 | РСР | R1 | R2 |
| Wheat | NCDEX | Aug | 1535 | 1545 | 1564 | 1590 | 1600 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Aug | Buy | 1562 | 1566 | 1568 | 1560 |
| *Do not carry forward the position until the next day. | | | | | | | |

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