

Commodity: Wheat

Contract: Aug

Exchange: NCDEX Expiry: Aug 20th, 2014



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation in the market.
- RSI is in neutral region.

Strategy: Buy							
			S2	S 1	РСР	R1	R2
Wheat	NCDEX	Aug	1535	1545	1564	1590	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1562	1566	1568	1560
*Do not carry forward the position until the next day.							

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