

Commodity: Wheat Exchange: NCDEX Contract: Aug Expiry: Aug 20th, 2014



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- RSI is in neutral region.

Strategy: Buy

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			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1535	1550	1585	1615	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1583	1587	1589	1581
*Do not carry forward the position until the next day							

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