

Commodity: Wheat
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Wheat

WHEAT DELHI 1408(NCWHQ4)2014/08/05 - Daily B:1582.00 A:1585.00
O 1583.00 H 1593.00 L 1582.00 C 1582.00 V 1,480 I 7,980 -3 -0.19%

BOL(SIMPLE, 20, 2.0) 1593.10 1637.72 1548.48

AW AGRIWATCH



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1535	1550	1582	1615	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1580	1584	1586	1578

*Do not carry forward the position until the next day.

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