

Commodity: Wheat  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20th, 2014

## Wheat



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in neutral region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1560	1575	1598	1625	1635
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1596	1600	1602	1594

\*Do not carry forward the position until the next day.

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