

Commodity: Wheat
Contract: Sept

Exchange: NCDEX
Expiry: Sept 19th, 2014

Wheat

WHEAT DELHI 1409(NCWHDU4)2014/08/26 - Daily B:1571.00 A:1575.00
O 1573.00 H 1578.00 L 1570.00 C 1574.00 V 1,100 I 7,920 -3 -0.19%

BOB(SIMPLE, 20, 2.0) 1592.45 1615.10 1569.80



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is near over bought region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1540	1550	1574	1610	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept	Sell	1577	1572	1570	1580

*Do not carry forward the position until the next day.

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