

**Commodity: Wheat**  
**Contract: Sept**

**Exchange: NCDEX**  
**Expiry: Sept 19th, 2014**

## Wheat



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is near over bought region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1530	1540	1555	1610	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept	Sell	1557	1550	1548	1559

\*Do not carry forward the position until the next day.

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