

Commodity: Wheat
Contract: Sept

Exchange: NCDEX
Expiry: Sept 19th, 2014

Wheat

WHEAT DELHI 1409(NCWHDU4)2014/09/01 - Daily B:1550.00 A:1552.00

O 1561.00 H 1565.00 L 1547.00 C 1556.00 V 830 I 7,820 -3 -0.19%

BOI(SIMPLE, 20, 2.0) 1585.45 1617.12 1553.78



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates short buildup.
- RSI is in over bought region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1525	1535	1556	1585	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept	Sell	1555	1550	1547	1558

*Do not carry forward the position until the next day.

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