

**Commodity: Wheat**  
**Contract: Sept**

**Exchange: NCDEX**  
**Expiry: Sept 19th, 2014**

## Wheat

WHEAT DELHI 1409(NCWHDU4)2014/09/02 - Daily B:1559.00 A:1563.00  
O 1550.00 H 1564.00 L 1546.00 C 1560.00 V 380 17,680 +4 +0.26%  
BOL(SIMPLE, 20, 2.0) 1584.35 1616.96 1551.74



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- RSI is near overbought region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1525	1535	1560	1585	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept	Buy	1561	1565	1567	1559

\*Do not carry forward the position until the next day.

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