

Commodity: Wheat Exchange: NCDEX Contract: Sept Expiry: Sept 19th, 2014



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation.
- RSI is in overbought region.

## Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1525	1535	1557	1585	1600
Intraday Trade Call			Call	Entry	<b>T1</b>	<b>T2</b>	SL
Wheat	NCDEX	Sept	Sell	1561	1555	1552	1564

<sup>\*</sup>Do not carry forward the position until the next day.

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