

**Commodity: Wheat**  
**Contract: Sept**

**Exchange: NCDEX**  
**Expiry: Sept 19th, 2014**

## Wheat

WHEAT DELHI 1409(NCWHDU4)2014/09/09 - Daily B:1539.00 A:1543.00  
O 1546.00 H 1546.00 L 1546.00 C 1546.00 V 0 I 5,840 0 +0.00%  
BOL(SIMPLE, 20, 2.0) 1568.20 1599.23 1537.17



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- RSI is in neutral region.

### Strategy: Sell

|                     |       |      | S2          | S1    | PCP  | R1   | R2   |
|---------------------|-------|------|-------------|-------|------|------|------|
| Wheat               | NCDEX | Sept | 1525        | 1535  | 1546 | 1585 | 1600 |
| Intraday Trade Call |       |      | Call        | Entry | T1   | T2   | SL   |
| Wheat               | NCDEX | Sept | <b>Sell</b> | 1550  | 1547 | 1545 | 1552 |

\*Do not carry forward the position until the next day.

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