

Commodity: Wheat Exchange: NCDEX Contract: Sept Expiry: Sept 19th, 2014



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation.
- RSI is in oversold region.

Strategy: Se	ell
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			<b>S2</b>	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1510	1520	1528	1585	1600
Intraday Trade Call		Call	Entry	T1	T2	SL	
Wheat	NCDEX	Sept	Sell	1536	1532	1529	1537

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaimer