

**Commodity: Wheat**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**Wheat**

Wheat New Delhi 1209(NCWHMU2)2012/08/16 - Daily B:1385.00 A:1395.00  
 O 1382.00 H 1397.00 L 1378.00 C 1393.00 V 7,260 I 25,330 +17 +1.24%  
 EMA(9) 1390.4 (18) 1399.4


**Technical Commentary:**

- Candlesticks chart depicts indecision in market. It also hints towards consolidation phase in market.
- In Yesterday's trading session, rise in prices with fall in both OI and volume hints towards weak markets.
- Range bound movement of oscillator RSI in neutral zone hints for further range-bound movement in between 1350-1400 levels.

**Strategy: Buy from near entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1365	1372	1393	1405	1408
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	BUY	1380-1385	1395	1401	1376

\*Do not carry forward the position until the next day.

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