

Commodity: Wheat Contract: Oct

Exchange: NCDEX Expiry: Oct 20th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- RSI is in neutral region.

Strategy: Sell

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			S2	S 1	PCP	R1	R2
Wheat	NCDEX	Oct	1530	1540	1593	1620	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Sell	1598	1594	1592	1600
*Do not carry forward the position until the next day.							

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