

Commodity: Wheat Exchange: NCDEX Contract: Oct Expiry: Oct 20th, 2014



Technical Commentary:

Candlesticks chart shows range bound movement in the market.

- In yesterday's trading fall in OI and fall in prices indicates short buildup.
- RSI is in neutral region.

Strategy: Buy							
			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1545	1560	1578	1610	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Buy	1576	1581	1583	1573

^{*}Do not carry forward the position until the next day.

Disclaimer

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