

Commodity: Wheat Contract: Oct

Exchange: NCDEX Expiry: Oct 20th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1545	1560	1592	1615	1630
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Buy	1589	1595	1598	1586

^{*}Do not carry forward the position until the next day.



Wheat Daily Technical Report 09th Oct, 2014

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