

Commodity: Wheat Exchange: NCDEX Contract: Nov Expiry: Nov 20th, 2014



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation.
- RSI is in neutral region.

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			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1560	1570	1605	1630	1645
Intraday Trade	Call		Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	Buy	1602	1605	1606	1600

^{*}Do not carry forward the position until the next day.



Wheat Daily Technical Report 22nd Oct, 2014

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