

Commodity: Wheat  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20th, 2014

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short covering.
- RSI is in neutral region.

### Strategy: Sell

|                     |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat               | NCDEX | Nov | 1560 | 1570  | 1599 | 1625 | 1640 |
| Intraday Trade Call |       |     | Call | Entry | T1   | T2   | SL   |
| Wheat               | NCDEX | Nov | Sell | 1602  | 1597 | 1595 | 1605 |

\*Do not carry forward the position until the next day.

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