

## Commodity: Wheat Contract: Nov

## Exchange: NCDEX Expiry: Nov 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows slight downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation.
- RSI is in neutral region.

Strategy: Buy							
			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Wheat	NCDEX	Nov	1545	1560	1578	1600	1610
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	Buy	1575	1580	1582	1572
*Do not carry forward the position until the next day.							

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