

Commodity: Wheat Exchange: NCDEX Contract: Nov Expiry: Nov 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- RSI is in neutral region.

Strategy: S	Se	Ш
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			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1545	1560	1575	1600	1610
Intraday Trade Call		Call	Entry	T1	<b>T2</b>	SL	
Wheat	NCDEX	Nov	Sell	1578	1573	1571	1581

<sup>\*</sup>Do not carry forward the position until the next day.

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