

Commodity: Wheat Exchange: NCDEX Contract: Nov Expiry: Nov 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- RSI is in oversell region.

## Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1545	1560	1571	1600	1610
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	Nov	Sell	1575	1570	1568	1578

<sup>\*</sup>Do not carry forward the position until the next day.

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