

Commodity: Wheat Exchange: NCDEX Contract: Dec Expiry: Dec 19th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates long liquidation.
- RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1600	1610	1623	1650	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	1626	1621	1619	1629
VD . C	1.1						

^{*}Do not carry forward the position until the next day.

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