

Commodity: Wheat Exchange: NCDEX Contract: Dec Expiry: Dec 19th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates long liquidation.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1600	1610	1634	1660	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	1630	1635	1637	1627

^{*}Do not carry forward the position until the next day.

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