

Commodity: Wheat  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19th, 2014

## Wheat



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is near overbought region.

### Strategy: Stay away

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1605	1620	1646	1660	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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