

Commodity: Wheat  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19th, 2014

## Wheat

WHEAT DELHI 1412(NCWHZ4)2014/11/24 - Daily B:1647.00 A:1650.00  
O 1637.00 H 1651.00 L 1637.00 C 1651.00 V 1,060 I 5,450 +4 +0.24%  
BOL(SIMPLE, 20, 2.0) 1627.75 1651.23 1604.27



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is near overbought region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1605	1620	1651	1665	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	1647	1652	1654	1644

\*Do not carry forward the position until the next day.

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