

Commodity: Wheat
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is near overbought region.

Strategy: Sell

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|-------------|-------|------|------|------|
| Wheat | NCDEX | Dec | 1605 | 1620 | 1652 | 1665 | 1680 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Dec | Sell | 1656 | 1651 | 1649 | 1659 |

*Do not carry forward the position until the next day.

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