

**Commodity: Wheat**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 19th, 2014**

## Wheat



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is near overbought region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1625	1652	1675	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	1648	1653	1655	1645

\*Do not carry forward the position until the next day.

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