

**Commodity: Wheat**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 19th, 2014**

## Wheat

WHEAT DELHI 1412(NCWDH24)2014/12/01 - Daily B:1650.00 A:1655.00  
O 1653.00 H 1667.00 L 1649.00 C 1654.00 V 1,020 I 4,870 +2 +0.12%



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in overbought region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1625	1654	1675	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	1649	1654	1656	1646

\*Do not carry forward the position until the next day.

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