

Commodity: Wheat
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

Wheat

WHEAT DELHI 1412(NCWHZ4)2014/12/02 - Daily B:1654.00 A:1658.00

O 1651.00 H 1660.00 L 1644.00 C 1654.00 V 990 I 4,960 O +0.00%

BOL(SIMPLE, 20, 2.0) 1635.10 1665.78 1604.42 BOL(SIMPLE, 20, 2.0) 1635.10 1665.78 1604.42 161.8%



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in overbought region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1625	1654	1675	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	1649	1654	1656	1646

*Do not carry forward the position until the next day.

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