

Commodity: Wheat
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in overbought region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1659	1700	1725
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	1660	1656	1652	1662

*Do not carry forward the position until the next day.

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