

Commodity: Wheat  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19th, 2014

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- RSI is in overbought region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1615	1625	1663	1700	1725
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	1665	1660	1658	1668

\*Do not carry forward the position until the next day.

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