

Commodity: Wheat Exchange: NCDEX Contract: Feb Expiry: Feb 20th, 2015



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in neutral region.

## Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1620	1635	1665	1700	1725
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	Dec	Buy	1658	1665	1668	1654

<sup>\*</sup>Do not carry forward the position until the next day.

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