

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in overbought region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan	1635	1650	1684	1710	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan	Buy	1678	1683	1685	1675

*Do not carry forward the position until the next day.

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