

Commodity: Wheat Exchange: NCDEX Contract: Jan Expiry: Jan 20th, 2015



Technical Commentary:

Wheat

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.

Jan

• RSI is in overbought region.

Strategy: Buy							
			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan	1635	1650	1690	1710	1730
Intraday Trade Call			Call	Entry	T ₁	T2	SL

^{*}Do not carry forward the position until the next day.

NCDEX

Disclaimer

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