

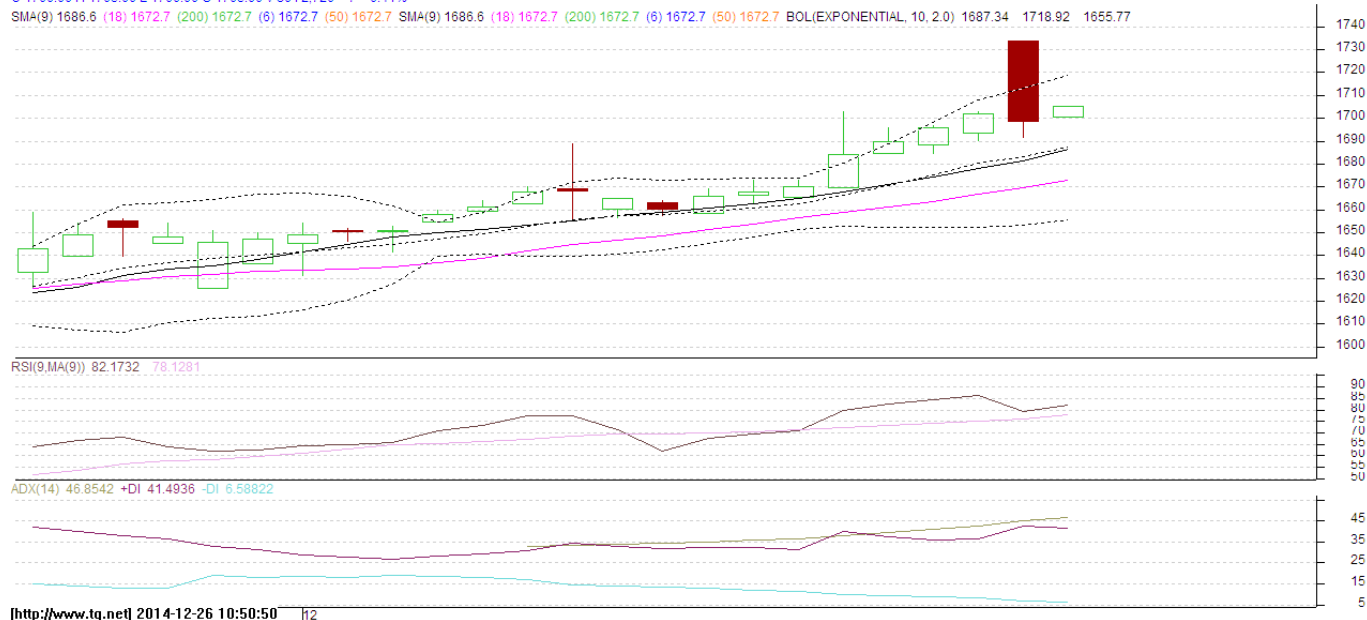
**Commodity: Wheat**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 20th, 2015**

## Wheat

WHEAT DELHI 1501(NCWHDF5)2014/12/26 - Daily B:1695.00 A:1706.00  
O 1700.00 H 1705.00 L 1700.00 C 1705.00 V 30 | 2,720 +7 +0.41%

SMA(9) 1686.6 (18) 1672.7 (200) 1672.7 (6) 1672.7 (50) 1672.7 BOL(EXPONENTIAL, 10, 2.0) 1687.34 1718.92 1655.77



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in overbought region.

### Strategy: Wait

|                     |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat               | NCDEX | Jan | 1660 | 1675  | 1698 | 1730 | 1745 |
| Intraday Trade Call |       |     | Call | Entry | T1   | T2   | SL   |
| Wheat               | NCDEX | Jan | Wait | -     | -    | -    | -    |

\*Do not carry forward the position until the next day.

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