

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- RSI is in neutral region.

Strategy: Buy

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | Jan | 1660 | 1680 | 1703 | 1730 | 1745 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Jan | Buy | 1699 | 1704 | 1706 | 1696 |

*Do not carry forward the position until the next day.

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